



NATIONAL TEA SALE AVERAGES – JULY 2024

Key Highlights:

- Total Elevation Average declined by Rs. 19.81 in comparison to the previous month
- Cumulative variance recorded a positive Rs. 64.15 and USD 0.50 against January-July 2023
- Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding period in 2023

In Sri Lankan Rupees								
	24-Jul	24-Jun	MOM Variance	23-Jul	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,153.38	1,133.00	20.38	867.36	286.02	1,153.25	1,115.14	38.11
Medium Grown	1,070.42	1,087.07	-16.65	891.38	179.04	1,093.48	1,029.81	63.67
Low Grown	1,299.84	1,336.85	-37.01	1,108.03	191.81	1,349.02	1,270.29	78.73
Total	1,223.88	1,243.69	-19.81	1,011.44	212.44	1,258.57	1,194.42	64.15
In U.S. Dollars								
	24-Jul	24-Jun	MOM Variance	23-Jul	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.82	3.75	0.07	2.73	1.09	3.79	3.39	0.40
Medium Grown	3.55	3.60	-0.05	2.80	0.74	3.59	3.13	0.46
Low Grown	4.31	4.42	-0.12	3.48	0.82	4.43	3.86	0.57
Total	4.05	4.12	-0.07	3.18	0.87	4.13	3.63	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

* National tea sales average for the month of July 2024 recorded Rs. 1,223.88 (USD 4.05), showing a decrease of Rs. 19.81 and USD 0.07 in comparison with the June 2024 average of Rs. 1,243.69 (USD 4.12).

* In comparison to the July 2023 average of Rs. 1,011.44 (USD 3.18), shows a positive variance of Rs. 212.44 and USD 0.87 YOY.

Elevation-Wise Analysis - July 2024:

* High Grown average for the month recorded an **increase of Rs. 20.38** and **USD 0.07** month on month, whilst an **increase of Rs. 286.02** and **USD 1.09** is recorded YOY.

* Medium Grown average for the month recorded a **negative variance of Rs. 16.65** and **USD 0.05** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 179.04** and **USD 0.74** YOY.

* Low Grown average for the month recorded a decrease in both **LKR and USD terms of Rs. 37.01** and **USD 0.12** month on month respectively, whilst the YOY average shows an **increase of Rs. 191.81** and **USD 0.82**.

* All regions recorded positive variances during the period January-July 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 8).